

## Medicare Supplement in the State of New York

## Covered Lives\*

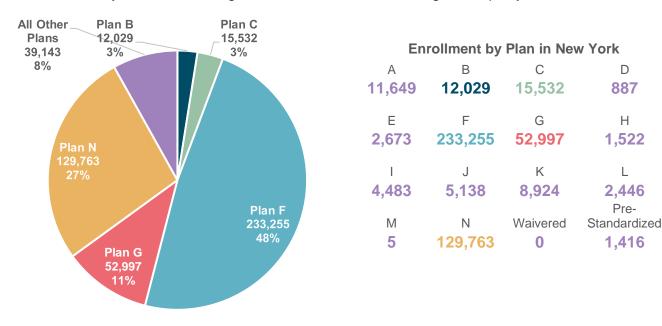
- 482,719 New York residents had Medicare Supplement (also called Medigap) coverage in 2021.
- This represented 24.3% of traditional (fee-for-service) Medicare beneficiaries in New York.
- Nationally, 40.9% of traditional Medicare beneficiaries have Medigap.

## High Satisfaction\*\*

- More than 9 out of 10 seniors agree that their Medicare Supplement plan allows them to receive high
  quality care (95%), protects them against unexpected, unpredictable medical costs (91%), and makes it
  easier to handle medical bills and paperwork (93%).
- Seniors overwhelmingly express high levels of satisfaction with the services offered and benefits covered by their Medicare Supplement plans (94%), the communications received from providers (81%), and the value received for the monthly premium (84%).
- 85% of seniors indicated the prospect of losing their Medicare Supplement coverage would cause them worry about losing financial security.

## Medicare Supplement Enrollees by Plan Type in New York\*

- Plan G (covering 11% of state enrollees) and Plan N (covering 27% of state enrollees) saw the greatest growth in New York from 2020 to 2021.
- Nationally, Plan F had the highest number of enrollees, covering 41% of policyholders in 2021.



<sup>\*</sup> Data from National Association of Insurance Commissioners (NAIC) Medicare Supplement Insurance Experience Exhibit, 2021. 
\*\*According to a <u>survey</u> carried out by Global Strategy Group on behalf of AHIP in January 2021

MARCH 2023